

News Release

Farm Credit Administration
1501 Farm Credit Drive
McLean, Virginia 22102-5090



For Immediate Release
NR 13-09 (06-20-13)

Contact: Mike Stokke or Christine Quinn,
703-883-4056
E-mail: info-line@fca.gov
Website: www.fca.gov

FCA Board Appoints Elizabeth Dean as Inspector General

McLEAN, Va., June 20, 2013 — The Farm Credit Administration Board has appointed Elizabeth M. Dean as the Inspector General for the agency. Ms. Dean succeeds Carl Clinefelter who retired earlier this year.

As Inspector General, Ms. Dean is responsible for providing independent and objective oversight of agency programs and operations through audits, inspections, investigations, and the review of proposed legislation and regulations. The Office of Inspector General promotes economy and efficiency within FCA and seeks to prevent and detect fraud, waste, and abuse in the agency's programs and operations.

"Liz has served the agency admirably for many years," said Jill Long Thompson, FCA's Board Chair and CEO. "And I know that she will provide strong, independent, and effective leadership as Inspector General."

Ms. Dean was the Deputy Inspector General and Counsel to the Inspector General from 1989 until being named Acting Inspector General in January 2013. As Deputy IG and Counsel, she directed the investigative function of FCA's Office of Inspector General, periodically conducted inspections and evaluations, performed legal duties, and comanaged the office. From 1986 to 1989, she served as a senior attorney in FCA's Office of General Counsel, Litigation and Enforcement Division.

Ms. Dean served on active duty as a U.S. Navy Judge Advocate from 1982 until 1986; she retired from the U.S. Naval Reserves in 2000. Upon completing law school in 1981, she worked for the Attorney General of the State of Ohio in the Criminal Activities Branch.

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The Farm Credit Administration is the safety and soundness regulator of the cooperative Farm Credit System and the Federal Agricultural Mortgage Corporation (Farmer Mac). FCA charters, regulates, and examines the 94 banks, associations, service corporations and special-purpose entities of the Farm Credit System. The System makes loans to agricultural producers and their cooperatives nationwide. It includes Farmer Mac, which provides a secondary market for agricultural real estate loans, rural housing mortgage loans, and certain rural utility loans. Members of the FCA Board are Jill Long Thompson, Board Chair and CEO; Kenneth A. Spearman; and Leland A. Strom.

Note: FCA news releases are available on the Web at www.fca.gov.